

中国小麦市场展望

China Wheat Market Outlook

(2016-2025)

曹慧

Hui Cao

农业部小麦全产业链信息分析预警团队首席分析师

Chief Analyst of wheat Industrial Chain of Agricultural
Information Analysis and Early Warning Team, MOA

农业部农村经济研究中心
Research Center for Rural Economy

主要内容 Contents

一、“十二五”时期中国小麦市场形势回顾

Review of Chinese Wheat Market from 2011 to 2015

二、未来10年中国小麦市场走势判断

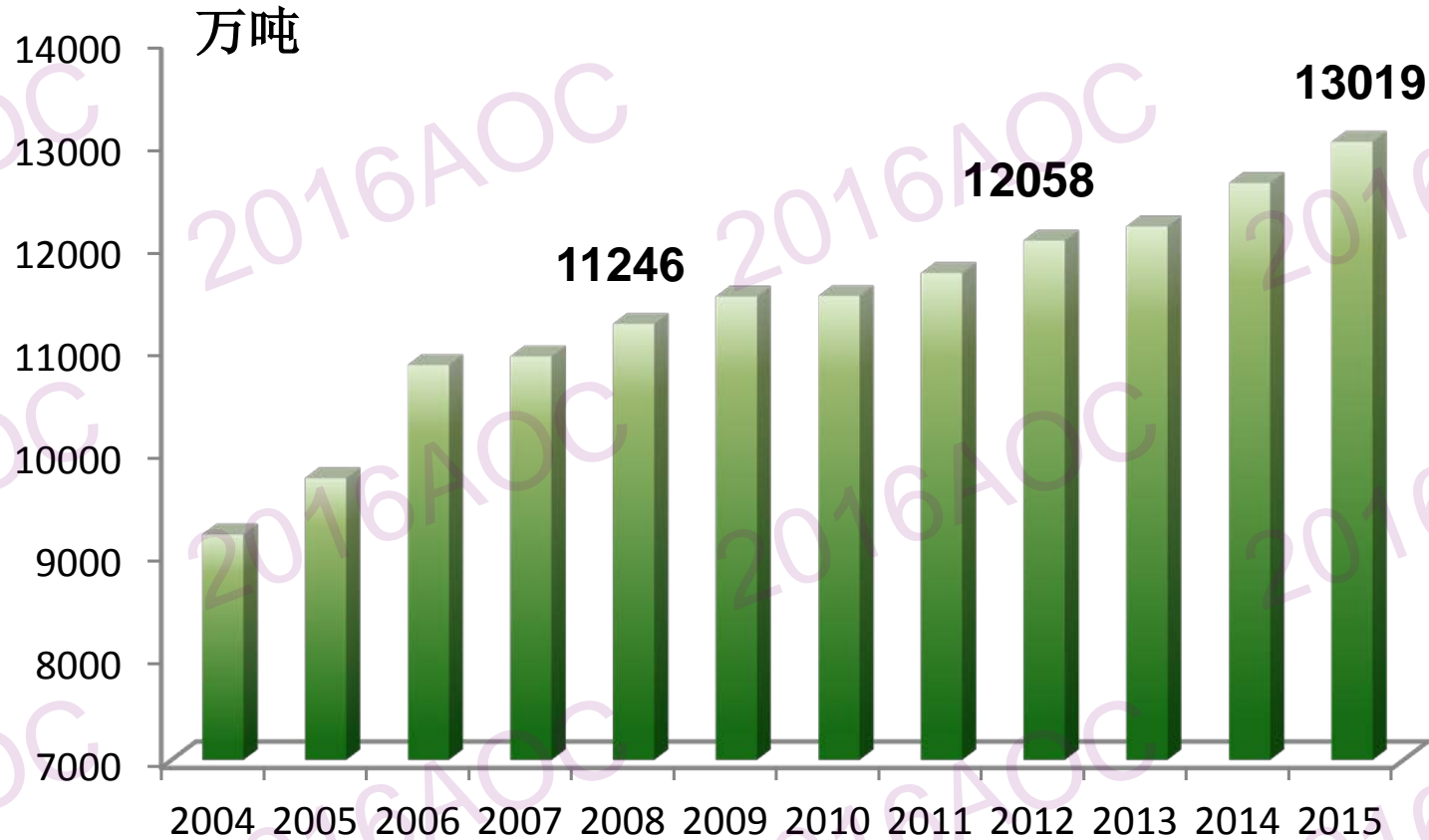
Chinese Wheat Market Outlook in Next 10 Years

三、不确定性分析

Analysis of Uncertainties

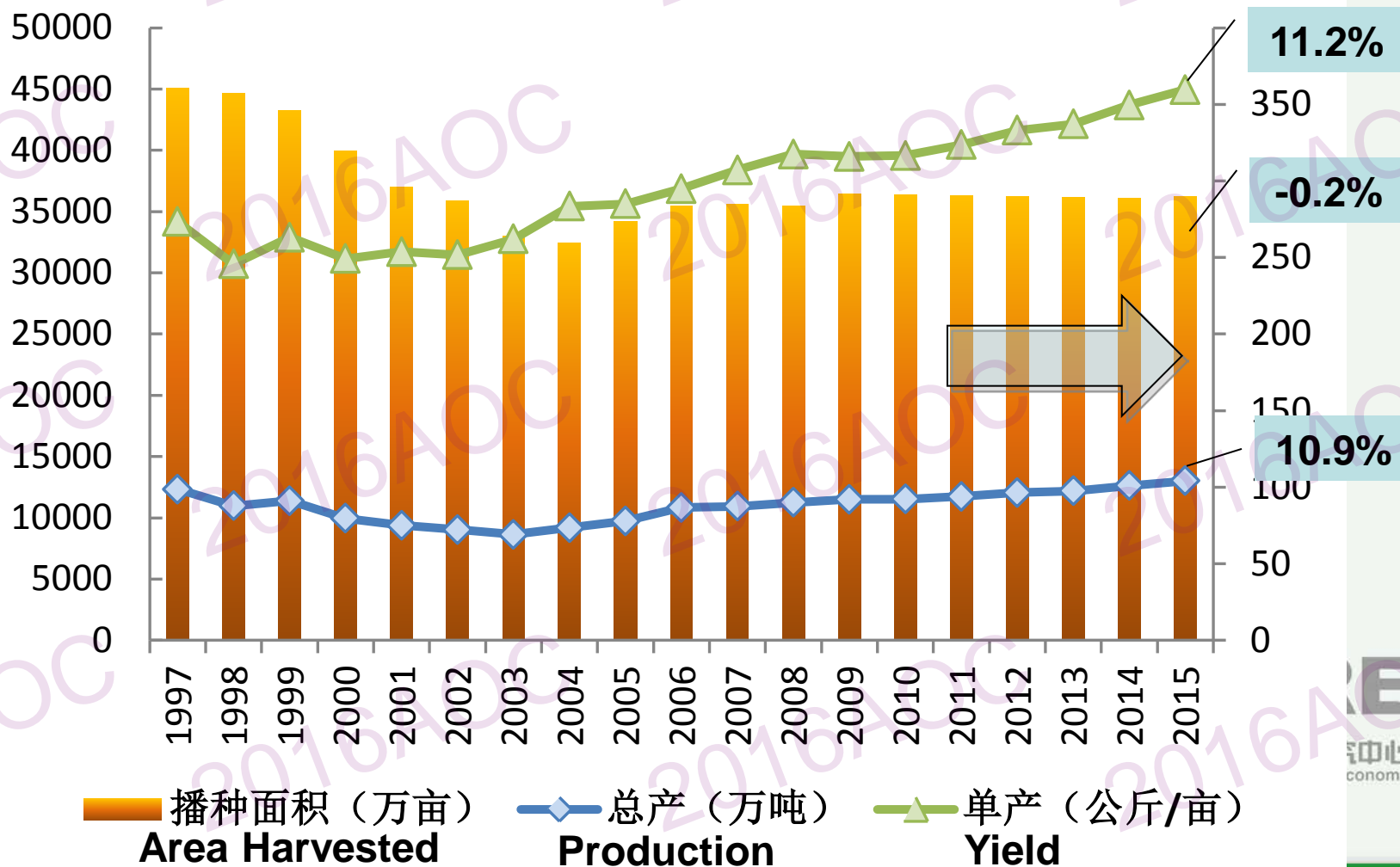
生产能力不断登上新台阶

Production Increased Rapidly



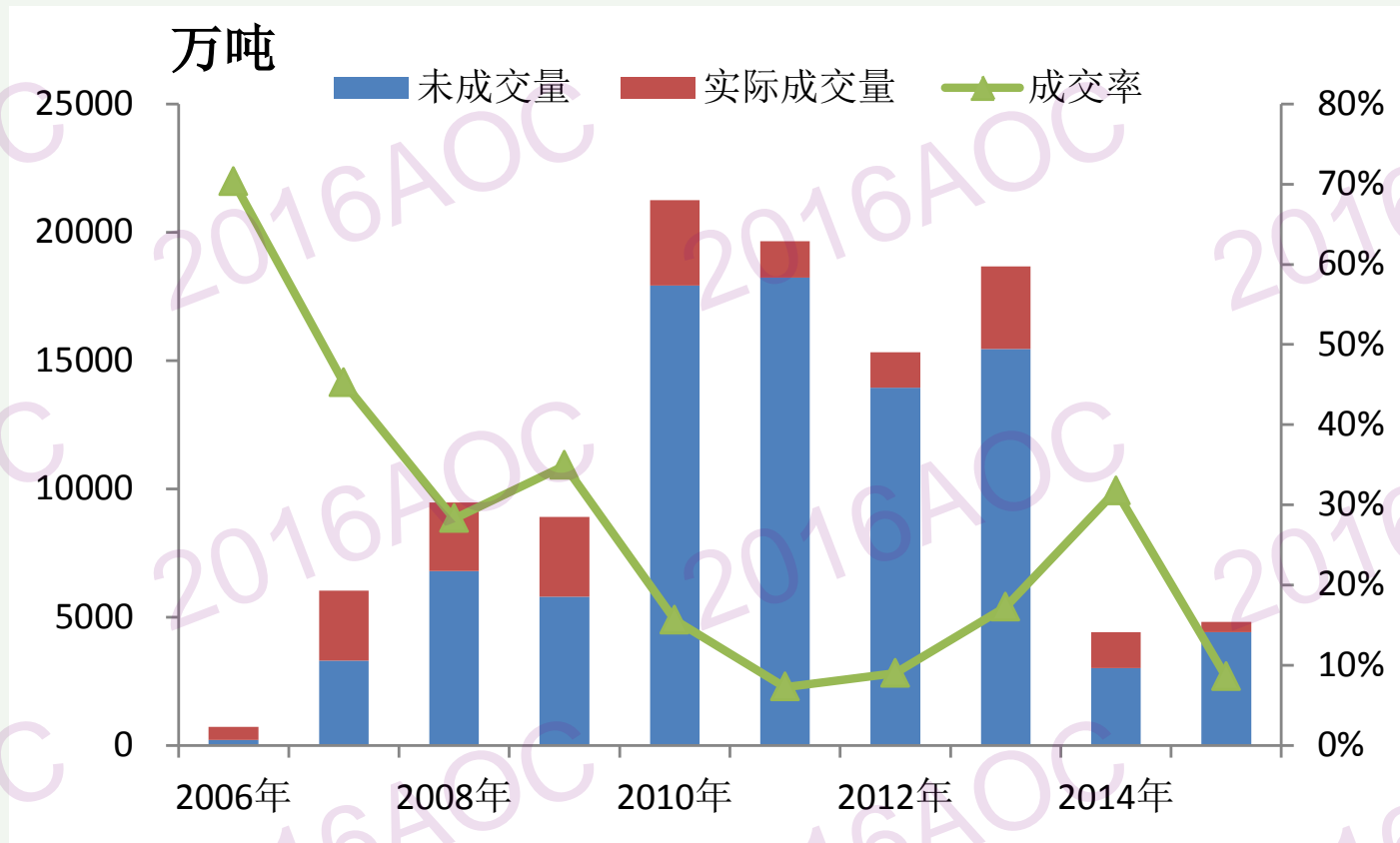
单产增长贡献突出

The Contribution of Yield is largest



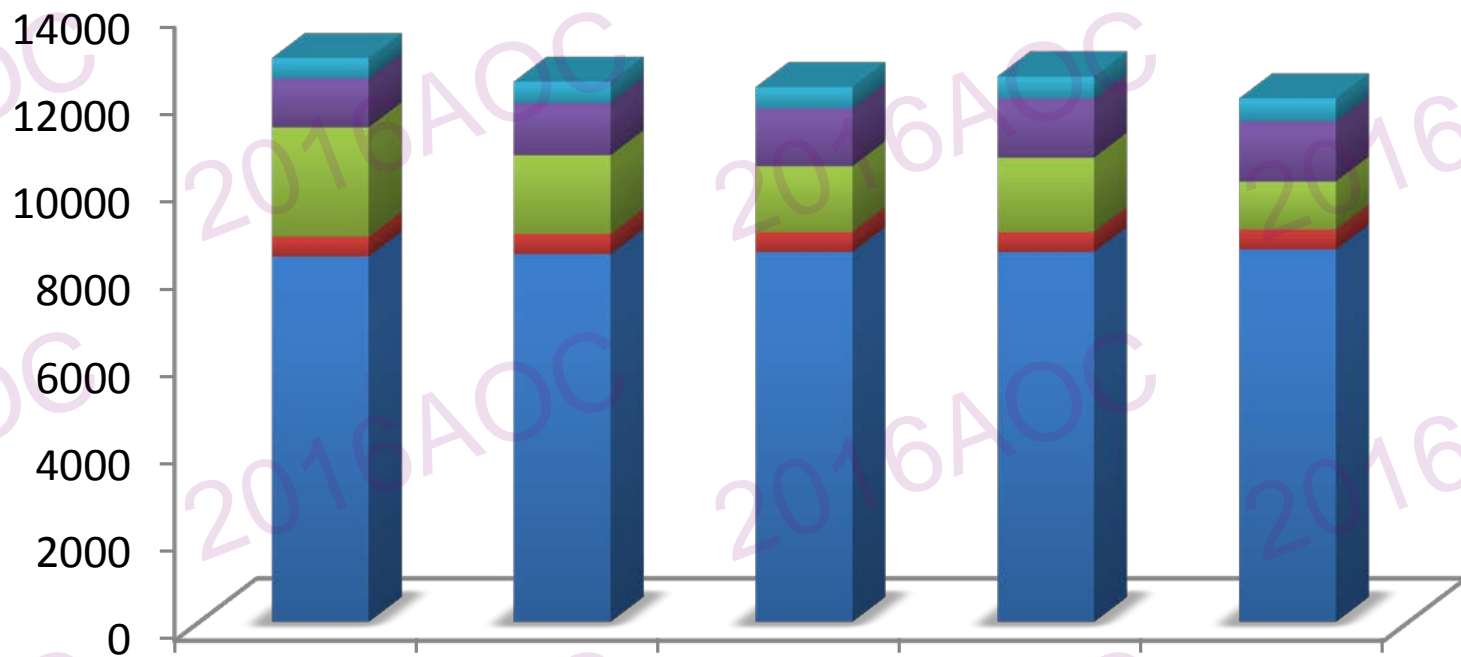
最低收购价小麦库存较为充足

The Stocks from Minimum Wheat Purchase Price are Sufficient



总消费量基本平稳 Total consumption is stable

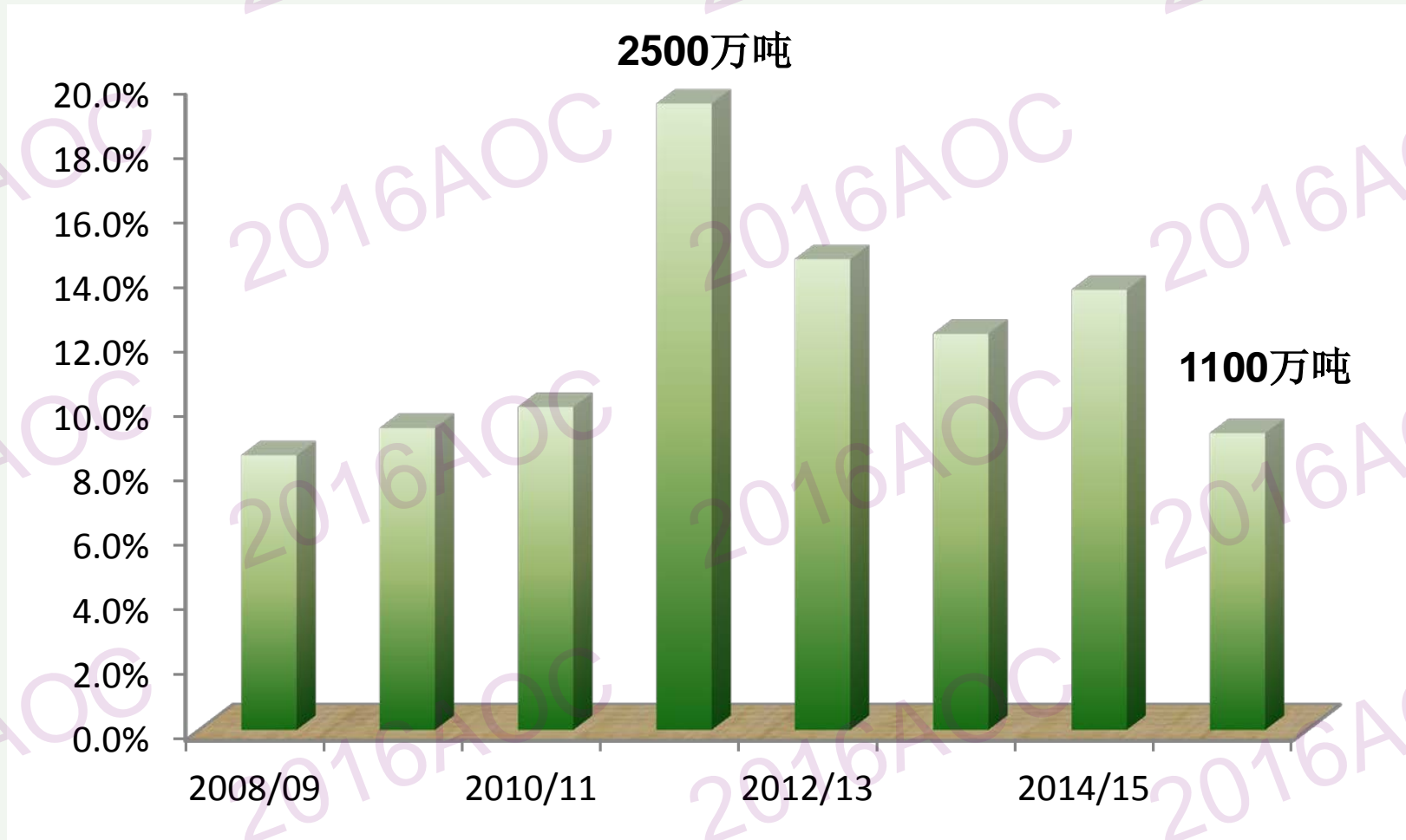
万吨



■ 口粮消费 Food ■ 种子消费 Seed ■ 饲料消费 Feed ■ 加工消费 Process ■ 损耗量 Loss

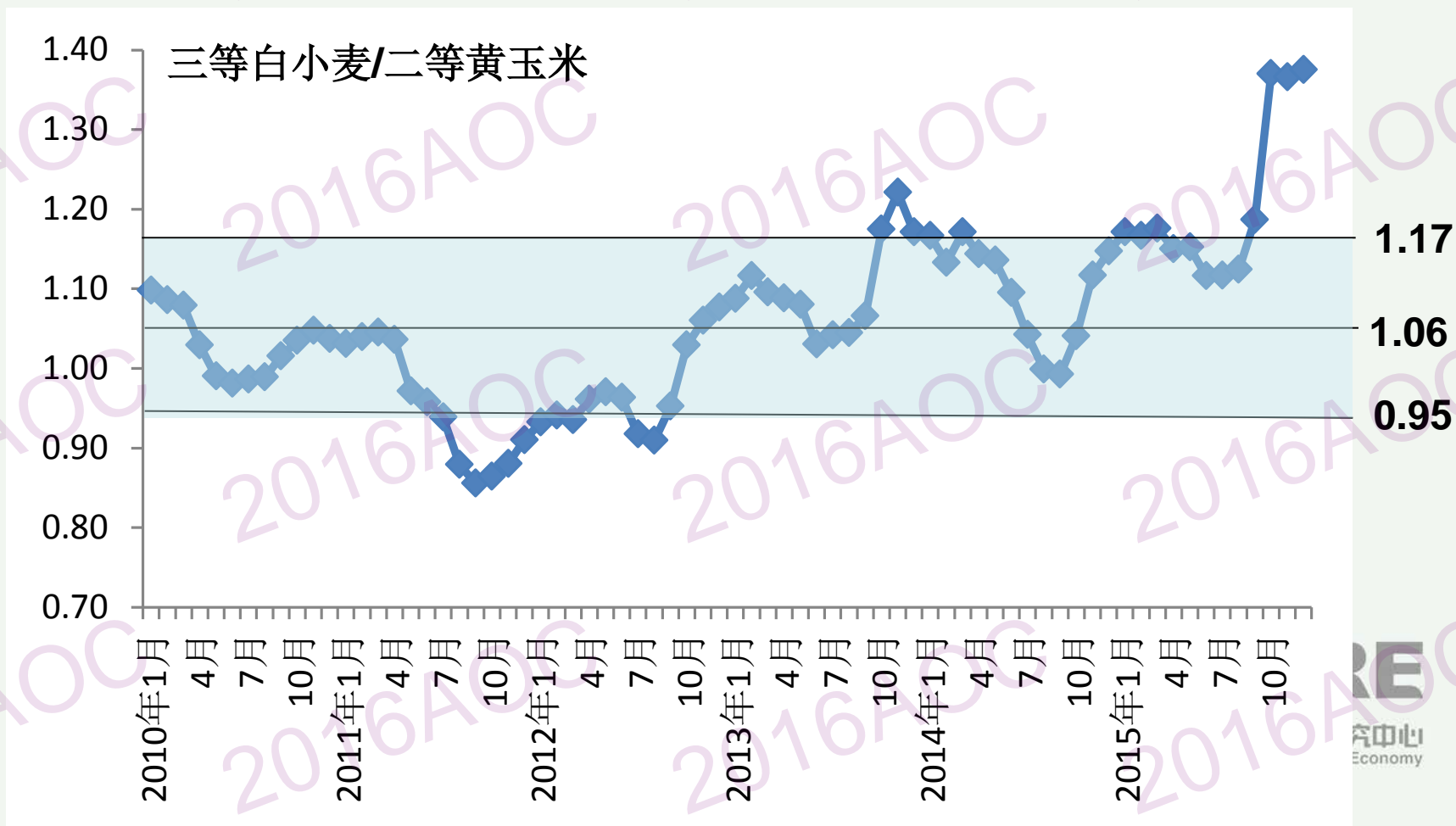
饲料消费量变化较大

Great Changes in Feed Consumption



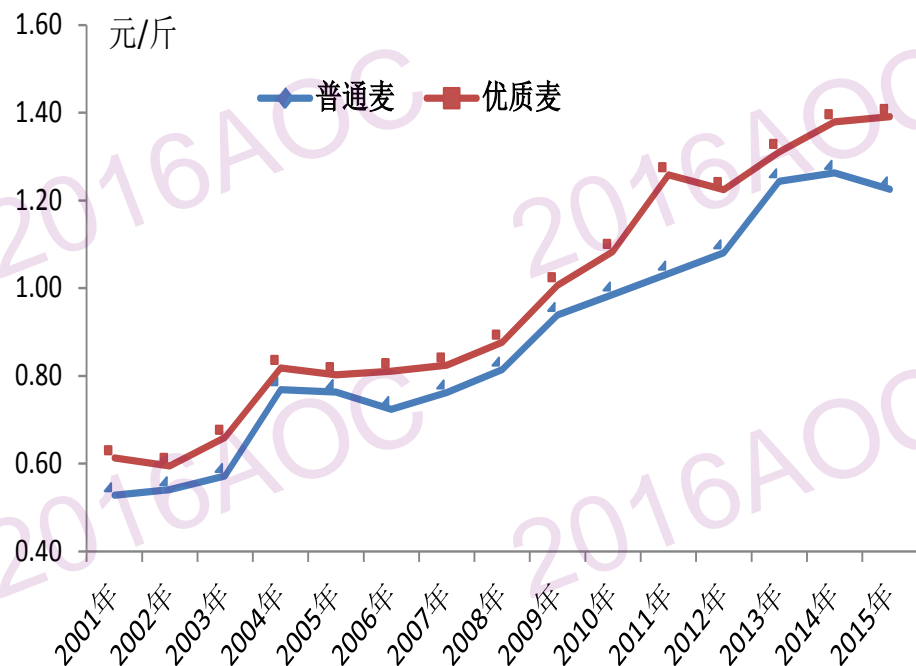
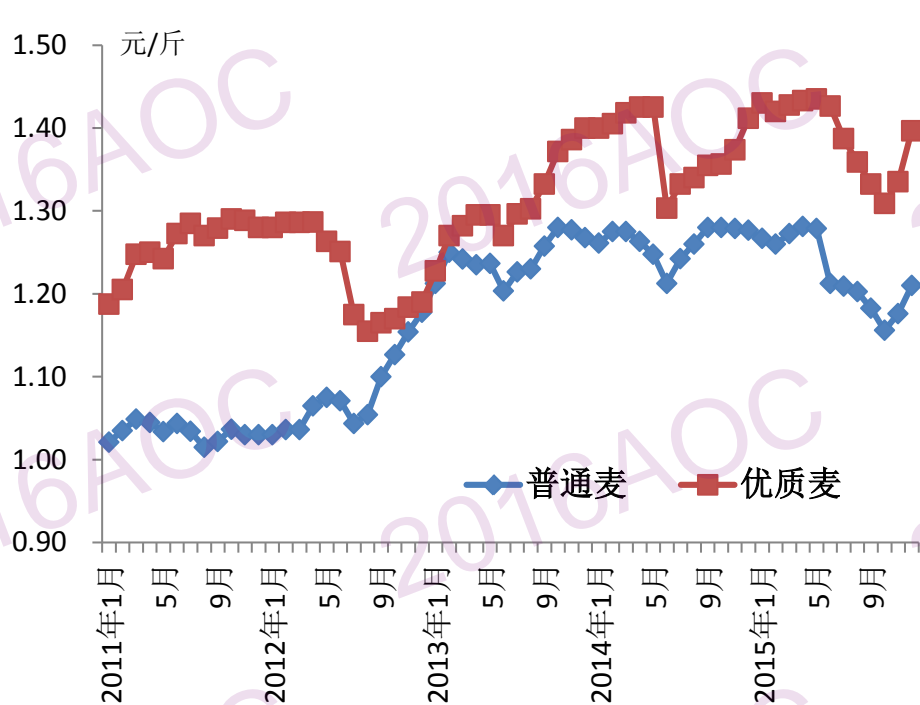
2010年以来小麦玉米比价关系

The Price Ratio between Wheat and Corn from 2010



近年来国内小麦价格走势

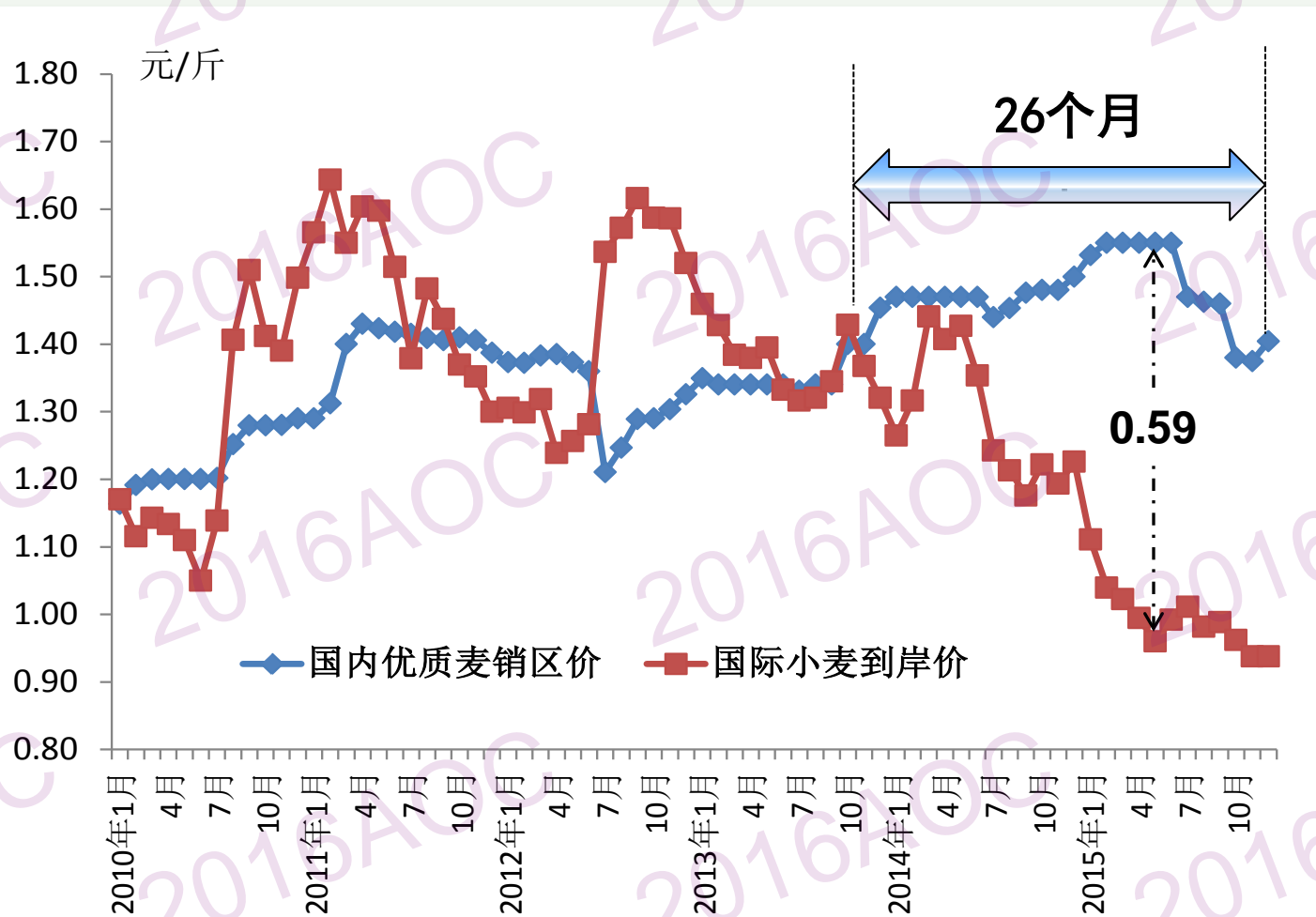
The Price Trend of Wheat in China



优质麦走势好于普通麦的原因：（1）国内供给不足；（2）虽然近两年进口小麦数量不少，但大多进入临储，市场上可大数量供给的优质小麦粮源偏少；（3）专用粉市场销售程度好于普通粉，专用粉的开工率高，市场需求量大。

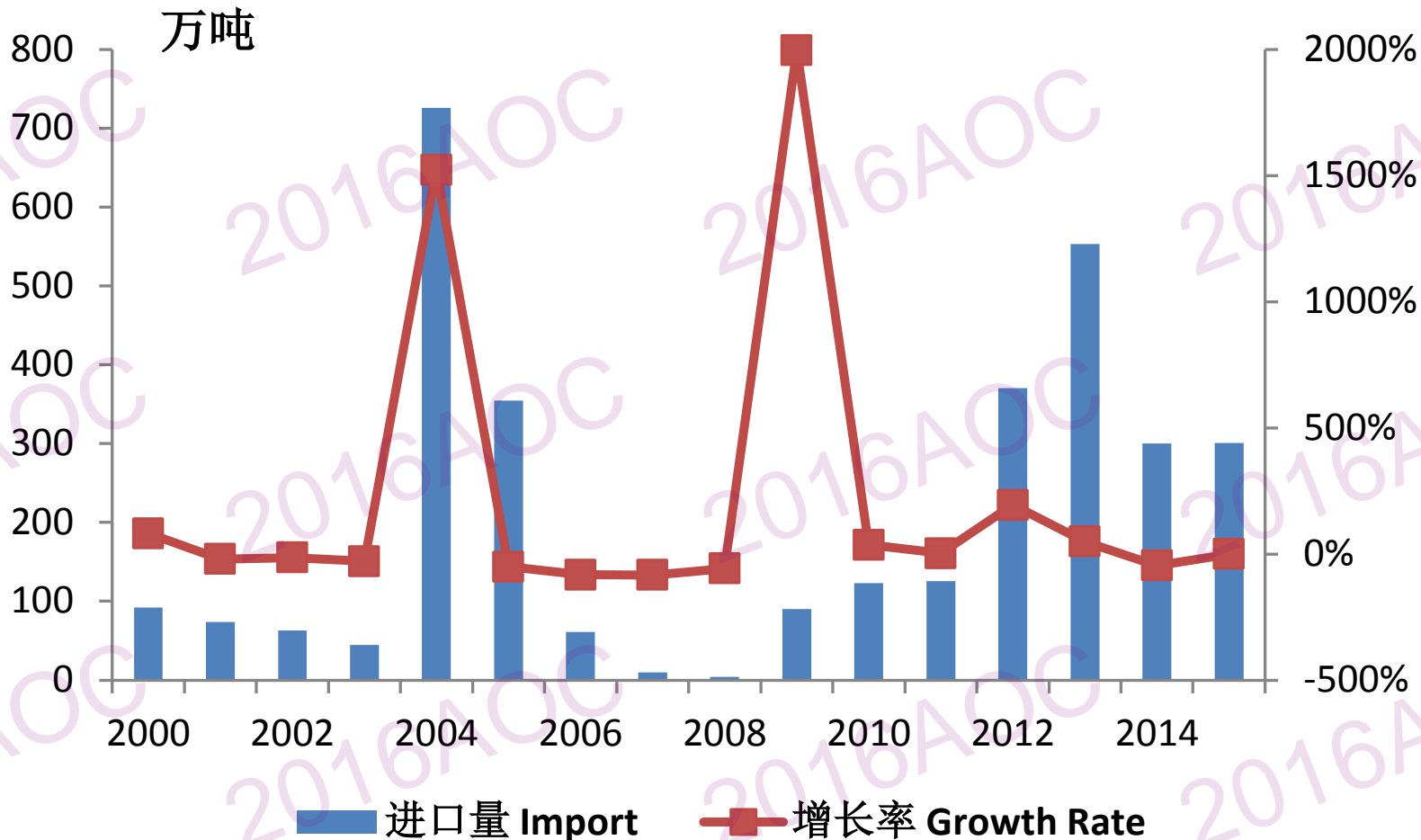
2010年国内外价差对比

Price Difference between China and USA.



进口形势变化

The Changes in Import



出口形势变化

The Changes in Export



主要内容 Contents

一、“十二五”时期中国小麦市场形势回顾

Review of Chinese Wheat Market from 2011 to 2015

二、未来10年中国小麦市场走势判断

Chinese Wheat Market Outlook in Next 10 Years

三、不确定性分析

Analysis of Uncertainties

生产增速下降

**Production growth is
slowing down**

消费稳定增长

**Consumption will
increase steadily**

总体判断

Overall Judgments

贸易维持净进口格局

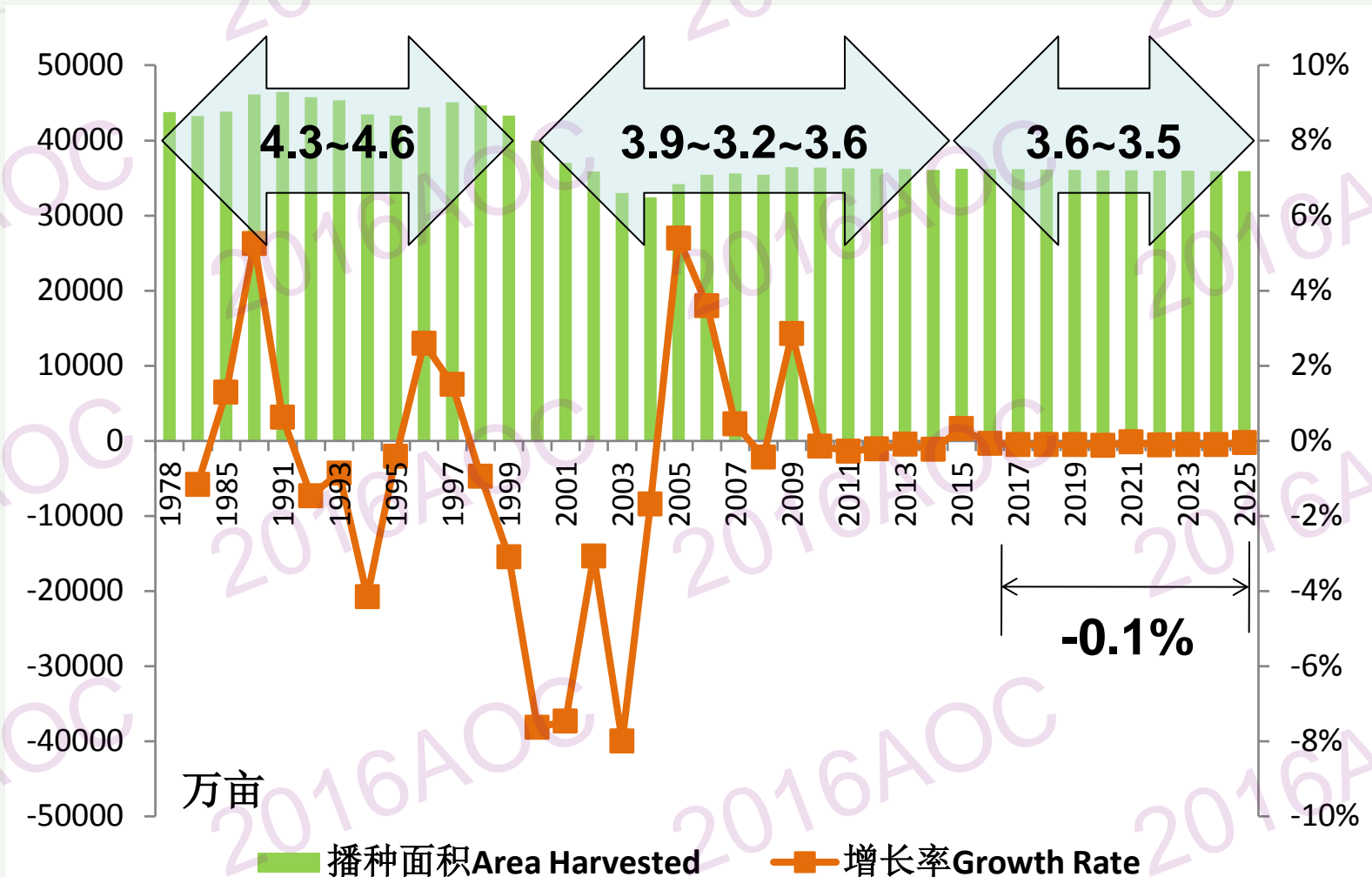
**Trade will maintain net
import**

价格波动性增强

**Volatility of price will
increase**

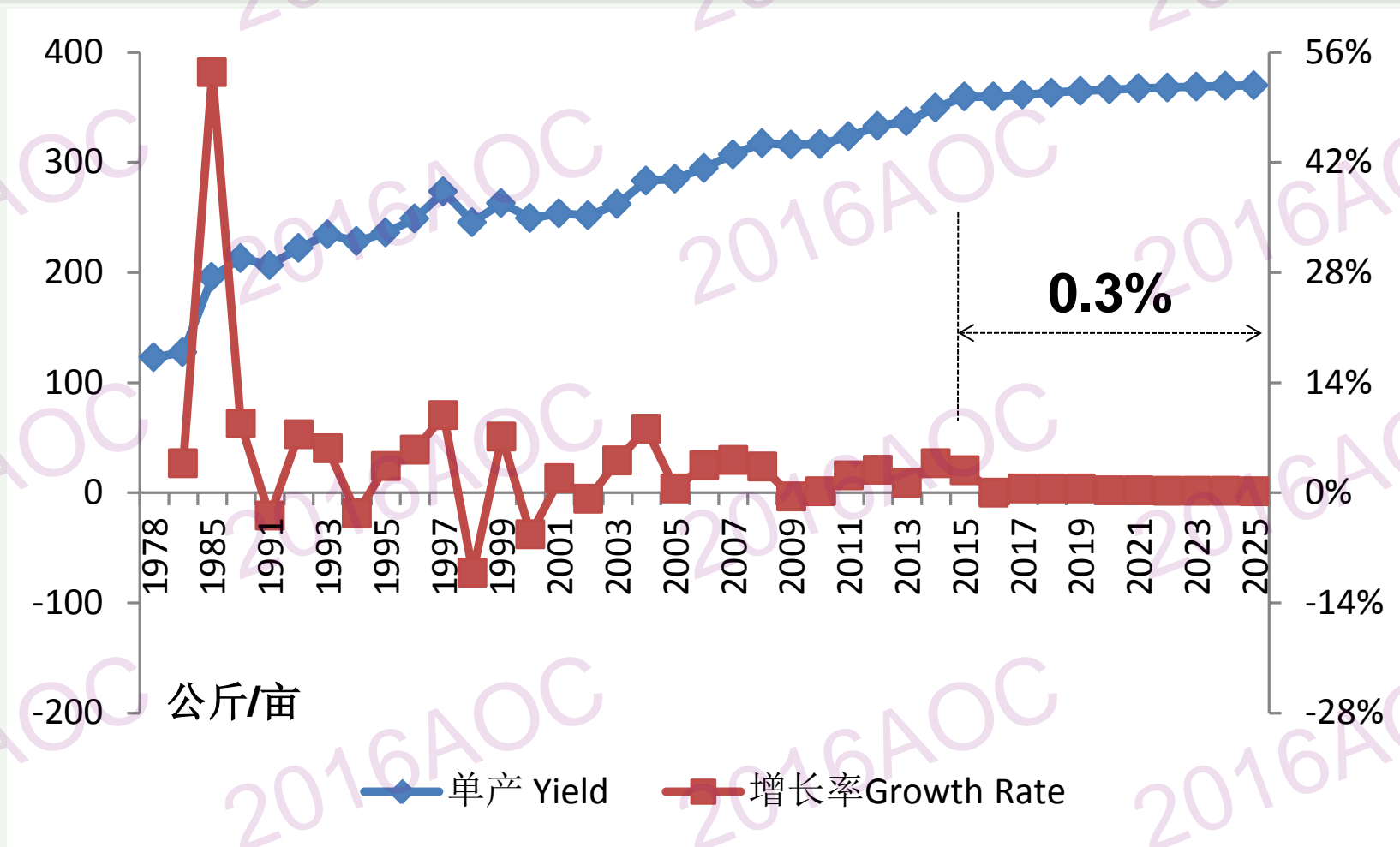
种植面积稳中略降

Area Harvested will decrease



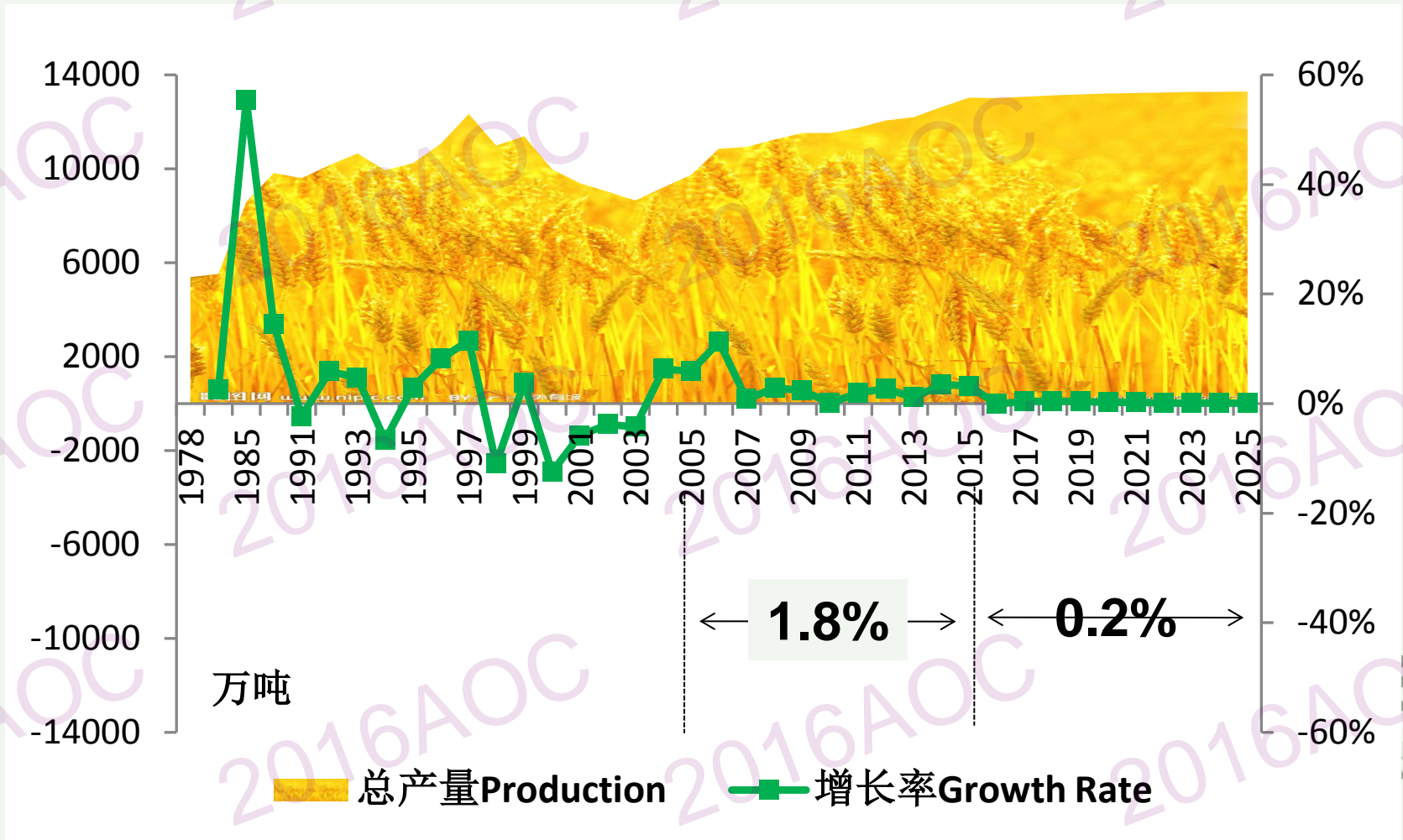
单产保持增长趋势

Yield will keep increasing



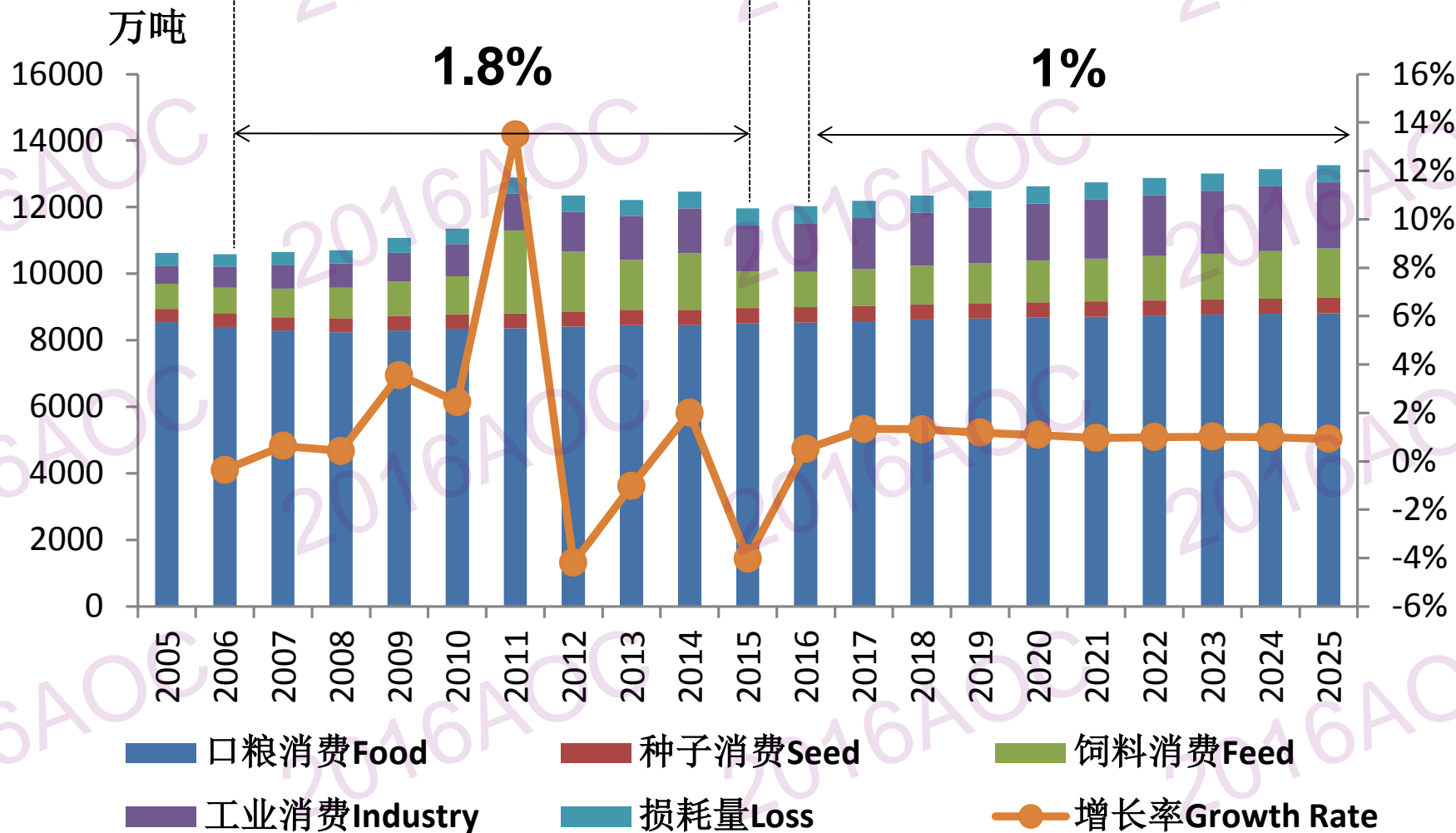
总产量增速下降

Production growth is slowing down



消费稳定增长

Consumption will increase steadily



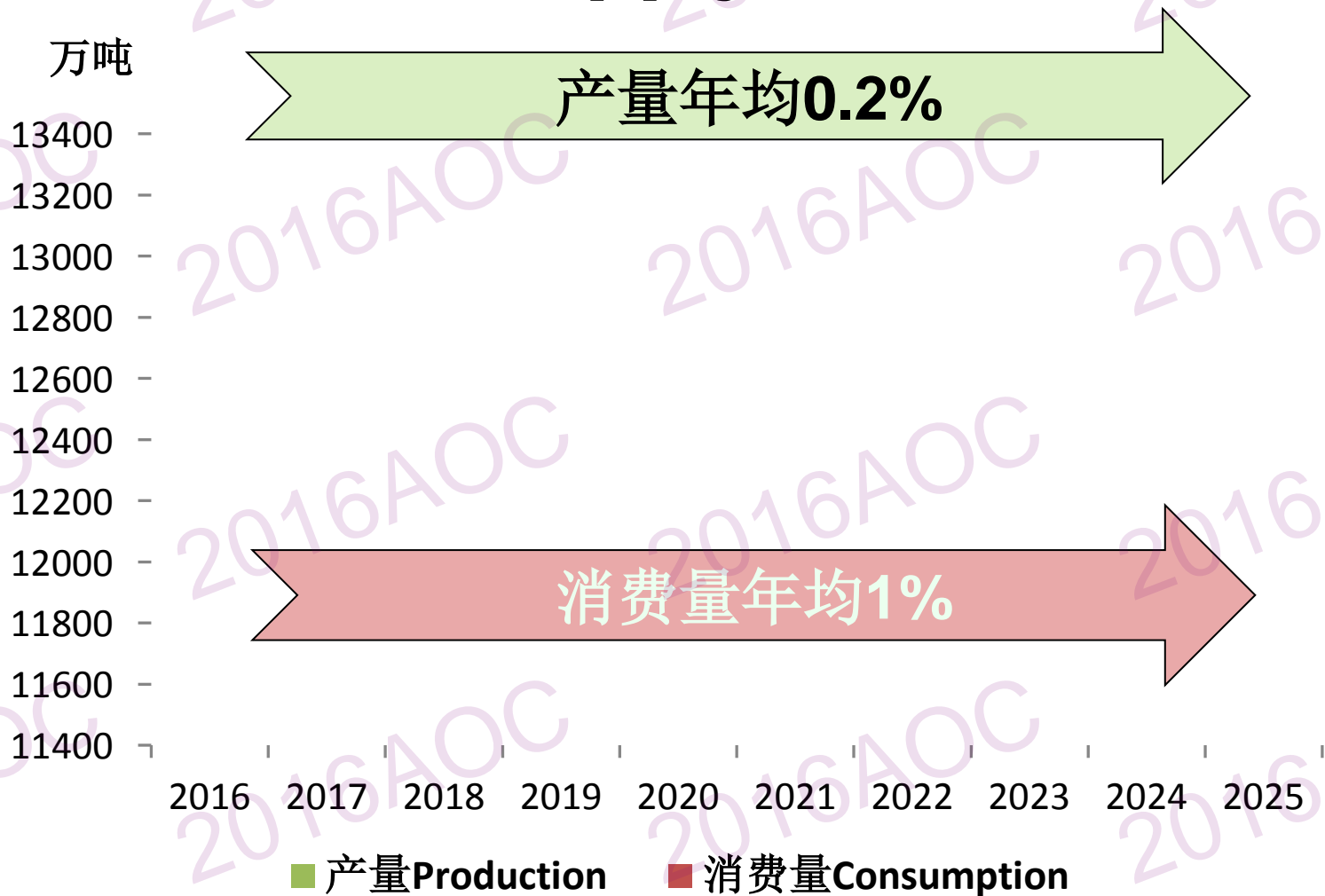
消费结构变化

Changes in Consumption Structure



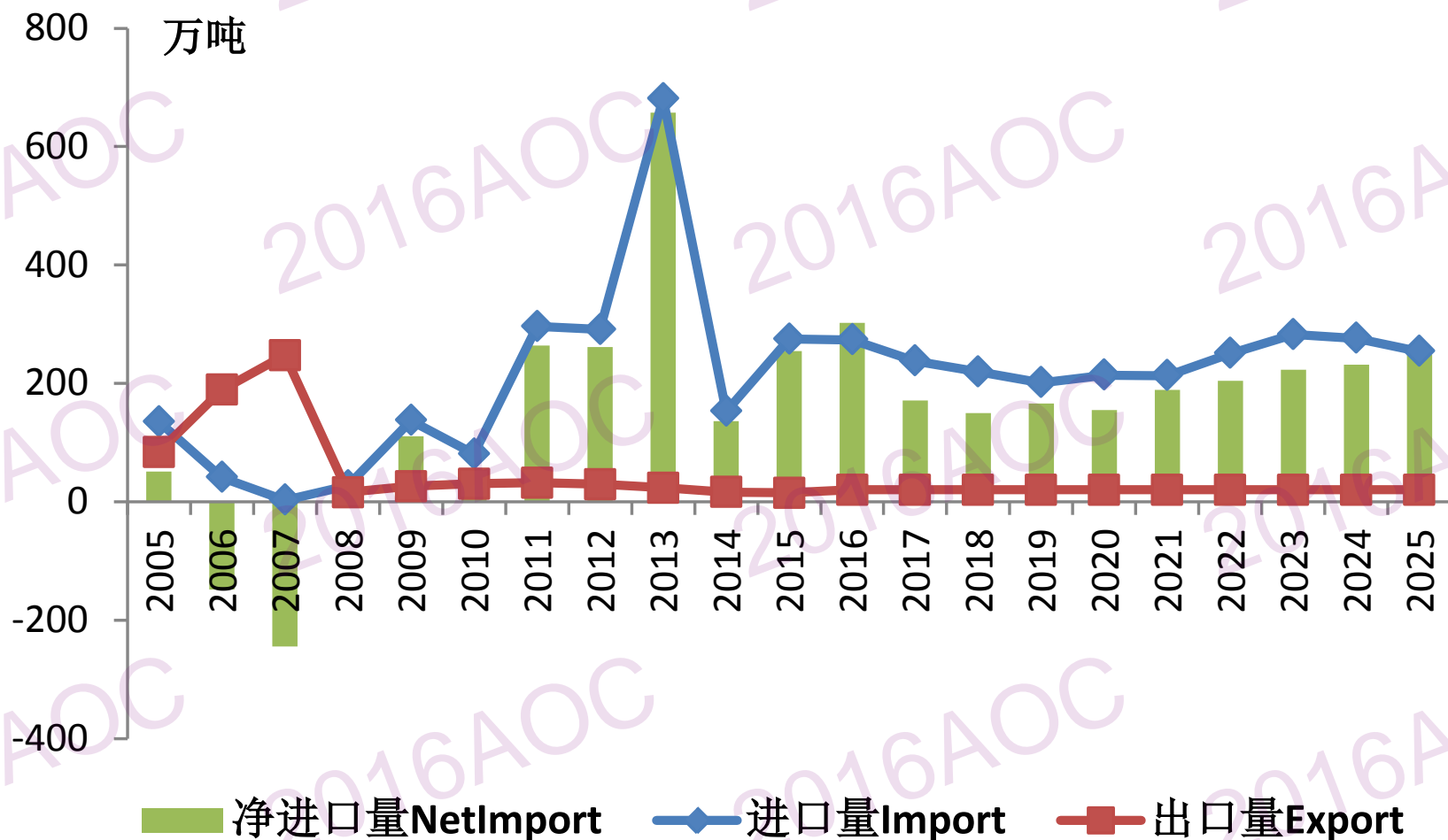
产需形势变化

Balance of Supply and Demand



贸易维持净进口格局

Trade will maintain net import



价格波动性增强

Volatility of price will increase

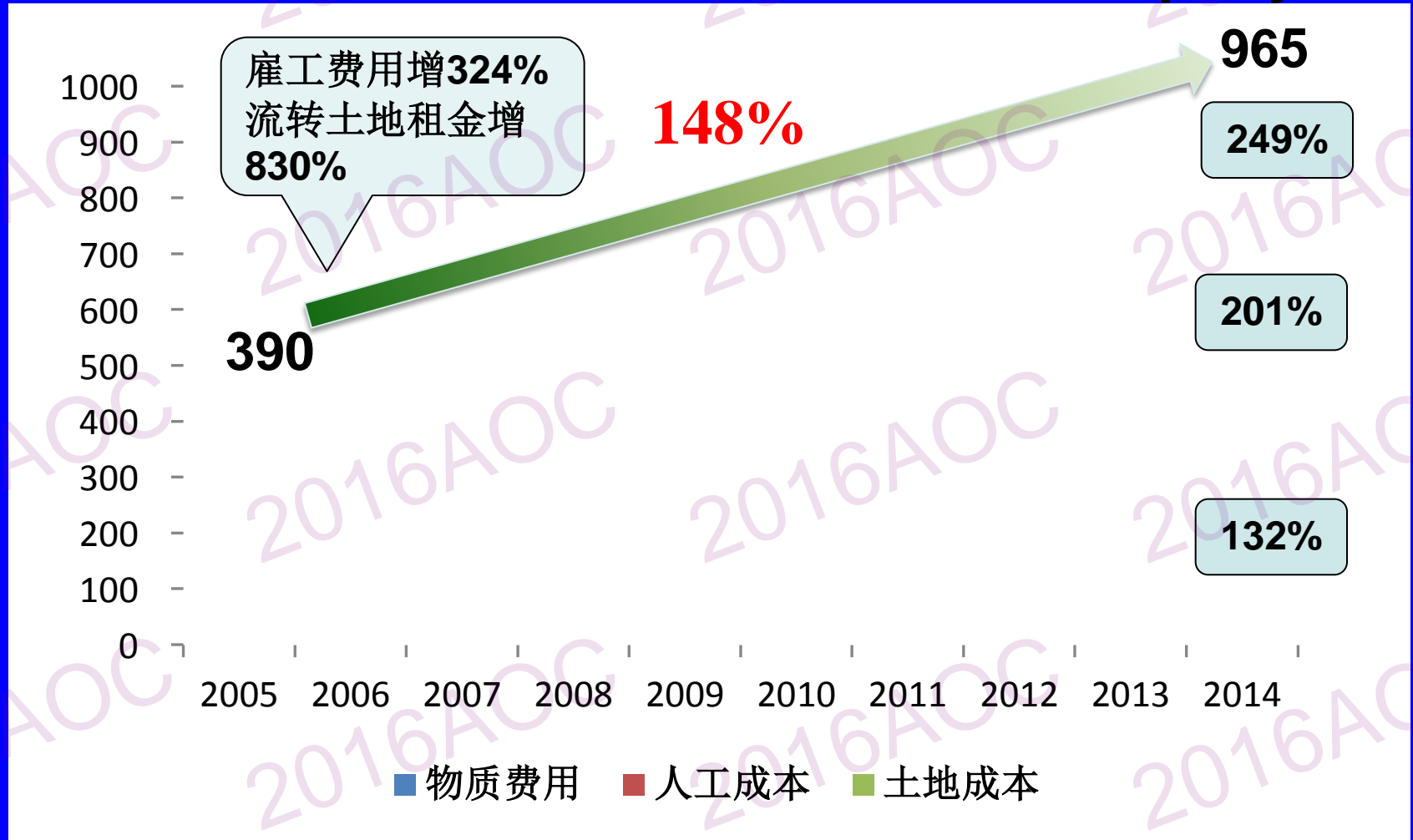
总量有保证，结构性矛盾突出

政策支撑减弱，价格回归市场

生产成本上升，人工和土地尤为突出

小麦成产成本增长迅速

Product Cost of Wheat Increased Rapidly



主要内容

Contents

一、“十二五”时期中国小麦市场形势回顾

Review of Chinese Wheat Market from 2011 to 2015

二、未来10年中国小麦市场走势判断

Chinese Wheat Market Outlook in Next 10 Years

三、不确定性分析

Analysis of Uncertainties

不确定性分析

Analysis of Uncertainties

结构调整

- 调结构
- 提品质

政策变化

- 政策目标
- 市场定价
- 价补分离

自然灾害

- 气候变暖
- 病虫害
- 种植制度
- 极端天气

敬请专家指正！
Thanks!